

# Gretchen Santamour

## Co-Chair Bankruptcy, Workouts & Creditors' Rights

Philadelphia, PA

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Gretchen Santamour is a member of Stradley Ronon's Finance Practice Group and the Business Reorganization and Bankruptcy Practice Group. Gretchen focuses her practice on business restructurings, loan workout, loan documentation, bankruptcy, collection and foreclosure litigation.

### RESULTS

Gretchen has represented:

- a prepetition lender in \$65 million of DIP financing to a large hospital group, with the lender ultimately recovering 100% of its prepetition and post-petition claims
- Hyperion Bank in a significant title dispute decision for the banking industry (*Lomax v. Hyperion Bank*, 282 A.3d 790 Pa. Super. 2022)
- a national financial institution in a receivership of 34 skilled nursing homes and assisted living facilities
- a regional lender in a \$10.5 million commercial real estate acquisition and renovation loan to a private equity real estate fund
- a national lender in a \$29 million construction loan for a 172 unit multifamily building
- a national lender in the successful restructure of a \$40 million aggregate loan facility secured by commercial real estate and Medicare/Medicaid receivables
- a national lender in the bankruptcy of a Delaware real estate developer indebted to lender for \$25 million, including obtaining relief from stay, preventing confirmation of debtor's Plan of Reorganization and, ultimately, obtaining dismissal of the bankruptcy case
- the owners of a cellular telephone company in a Chapter 11 bankruptcy reorganization which resulted in payment to creditors in full and multimillion dollars in distributions to equity owners
- a community bank in the successful collection of several multimillion-dollar loans secured by residential real estate developments in various stages of approval and improvement

### FOCUS

Financial Services  
Bankruptcy, Workouts & Creditors' Rights  
Finance & Restructuring  
Banking  
Financial Services Litigation  
Education

### BAR ADMISSIONS

Pennsylvania  
New York

### COURTS

United States Court of Appeals for the Third Circuit  
United States District Court for the Southern District of New York  
United States District Court for the Eastern District of Pennsylvania  
United States District Court for the Middle District of Pennsylvania  
United States District Court for the Western District of Pennsylvania  
Pennsylvania Supreme Court

### EDUCATION

J.D., The College of William and Mary  
B.A., *cum laude*, Villanova University

### MEMBERSHIPS

Board of Directors, Hyperion Bank  
American Bankruptcy Institute  
Board of Trustees, Arcadia University, Vice Chair  
Education Law Center  
Eastern District of Pennsylvania Bankruptcy Conference  
Turnaround Management Association  
Pennsylvania Bar Association  
Stradley Ronon Diversity Committee



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- a national lender in the documentation and closing of a multimillion-dollar working capital line of credit and term loan and involving an equity sponsor, two series of sub-debt and the acquisition of a Chinese subsidiary by the borrower
- a national lender in the recovery of \$21 million in loans to 18 assisted living and skilled nursing facilities and a subsequent assignment for the benefit of creditors

## SPEAKING ENGAGEMENTS

- Presenter, 21<sup>st</sup> Annual Bankruptcy Institute, “Smaller Chapter 11s and Closely-Held Businesses,” Pennsylvania Bar Institute
- Presenter, “Lender Liability: *Dana Transportation, Inc. v. PNC et al.*,” Risk Management Association
- Presenter, “Confessions of Judgment and Deficiency Judgments in Pennsylvania,” Pennsylvania Bar Institute
- Presenter, 14th Annual Bankruptcy Institute, “Valuation Methods and Approaches in a Changing Economy, What the Consumer and the Commercial Practitioners Need to Know,” Pennsylvania Bar Institute

## RECOGNITIONS

- *Chambers USA: America’s Leading Lawyers for Business* for Bankruptcy/Restructuring in Pennsylvania
- *Pennsylvania Super Lawyers*
- *Philadelphia Business Journal*, “Best of the Bar: Philadelphia’s Top Lawyers”

## IN THE COMMUNITY

Gretchen formally served on the executive committee and board of directors of the Consumer Bankruptcy Assistance Project. She continues to represent *pro bono* clients in Chapter 7 bankruptcy cases on behalf of CBAP. She served as the President of the board of directors of the Education Law Center, a not-for-profit law center that advocates for the rights of public school students. In February 2018, Gretchen was appointed a Trustee to the Board of Trustees of Arcadia University and currently serves as Vice Chair of the Board of Trustees.

