

# Michael W. Mundt

## Partner

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Michael Mundt is nationally recognized for his work in the area of exchange-traded funds (ETFs). He assists clients with all phases of the complex regulatory process required to introduce and operate index-based and actively managed ETFs, as well as next generation exchange-traded products. More generally, he counsels investment advisers and investment companies on a wide range of issues arising under the Investment Company Act of 1940 and other federal securities laws.

Prior to joining Stradley, Mike worked at the U.S. Securities and Exchange Commission for almost 14 years, ultimately serving as an Assistant Director in the Division of Investment Management. While at the SEC, Mike had a leading role in ETF policy issues and supervised the office that reviewed exemptive applications under the Investment Company Act. This experience gives him unique insight into the SEC regulation of the investment management industry.

Before working at the SEC, Mike served as assistant counsel at ICI Mutual Insurance Company, the captive insurance company for the mutual fund industry, where he worked on insurance and risk management issues for funds and their investment advisers.

### SPEAKING ENGAGEMENTS

- Panelist, “Charting New Waters: Crypto ETPs, ETF Share Classes and Other New Products,” Stradley Ronon at ICI 2024 Investment Management Conference
- Panelist, “The Funds They Are A-Changin: A Closer Look at Mutual Fund to ETF Conversions,” Stradley Ronon at ICI 2023 Investment Management Conference
- Panelist, “Looking Backward and Moving Forward: Implementing the SEC’s 2020 Fund Rules,” Securities Law Developments Virtual Conference Program
- Panelist, “Converting Mutual Funds into ETFs,” Independent Directors Council’s Virtual Fund Directors Workshop
- Panelist, “So Many Rules, So Little Time,” ICI Mutual Fund and Investment Management Conference
- Panelist, “Converting an Open-End Fund to an ETF,” Independent Directors Council’s Virtual Fund Directors Conference

### FOCUS

Investment Management  
Exchange-Traded Funds (ETFs)  
Registered Investment Companies  
Investment Advisers  
Alternative Funds

### BAR ADMISSIONS

Admitted only in Virginia  
Practice limited to federal securities law matters

### EDUCATION

J.D., Georgetown University Law Center  
M.A., Louisiana State University  
B.A., *cum laude*, Louisiana State University, Phi Beta Kappa



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- Panelist, “Legal & Regulatory Updates for 2020,” New York Stock Exchange’s Virtual ETF Industry Summit
- Panelist, “Unwrapping the ETF Rule & Its Impact,” Inside ETFs
- Presenter, “How the New ETF Rule Changes the Regulatory Landscape,” Stradley Ronon Webcast
- Panelist, “The ETF Rule: SEC Update & Practicalities of the Rule,” Inside ETFs Conference
- Panelist, “SEC’s Proposed ETF Rule – Breaking Down the Rule Proposal,” Women in ETFs Philadelphia Chapter Event
- Panelist, “The Growing Regulatory Burden Everywhere and Its Effect on Boards of Directors,” Institutional Governance and Legal Symposium
- Speaker, “What’s Brewing with ETFs?” ICI Mutual Funds and Investment Management Conference
- Panelist, “On the ETF Radar: What’s New and What’s Next,” Stradley Ronon Seminar
- Panelist, “Trends in ETFs,” Women in ETFs Philadelphia Chapter
- Speaker, “On the ETF Radar: What’s New and What’s Next,” ICI 2017 Legal Forum General Membership Meeting
- Panelist, “SEC Regulatory Environment,” PwC Asset & Wealth Management Conference
- Keynote Speaker, NICSA 2016 Midwest Regional Meeting
- Panelist, “Regulations and Product Rollouts: The Future of ETFs,” Ignites Exchange Webcast
- Panelist, “Understanding the Current ETF Regulatory Climate,” ETF Boot Camp NYC
- Presenter, “Life After the Financial Crisis,” ICI Mutual Funds and Investment Management Conference
- Panelist, “Non-Transparent Active ETFs: What Recent SEC Movement May Mean for the ETF Industry,” Washington, D.C. Bar Association
- Presenter, “Are We There Yet? The Latest Developments in Less-Transparent Exchange-Traded Products,” ICI 2015 Legal Forum
- Panelist, “Building the Legal and Compliance Framework,” ETF Boot Camp
- Presenter, “What’s New in ETFs?,” Stradley Ronon at ICI General Membership Meeting
- Presenter, “What Directors Need to Know About the Evolving ETF Landscape,” Mutual Fund Directors Forum Webinar
- Panelist, “DIY – A Guide to Building, Registering & Selling a New ETF,” Inside ETFs 2014 Conference
- Presenter, “The Future of ETF Regulation,” Inside ETFs 2014 Conference



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- Presenter, “What’s on the ETF Horizon? The Latest in Regulatory and Product Developments,” Stradley Ronon Presentation
- Presenter, “What’s on the ETF Horizon?,” Stradley Ronon at ICI 2013 Mutual Funds and Investment Management Conference
- Panelist, “Interactive Workshop on Organizing, Advising, and Investing in Active or Index-Based Exchange-Traded Funds (ETFs),” ALI CLE Mutual Funds Today: Current Issues and Developments in Fund Regulation and Compliance
- Presenter, “Active ETFs: The Path to Product,” Stradley Ronon Presentation
- Presenter, “Exchange-Traded Funds: The Current Landscape and Relevant Board Considerations,” Mutual Fund Directors Forum Webinar
- Panelist, “Understanding the Key Differences Between ETFs and Mutual Funds,” Deloitte’s Dbriefs Financial Services Industry Series Webinar
- Panelist, “The Director’s Point of View”, Stradley Ronon Seminar
- Presenter, “Exchange-Traded Funds: Regulatory Issues and Future Trends,” Stradley Ronon at ICI General Membership Meeting
- Panelist, “Adapting Your Investment Strategy in a Changing Investment and Regulatory Landscape,” World Series of ETFs and Investment Management Conference
- Panelist, “Exchange Traded Funds,” Philadelphia Bar Association Investment Companies Committee Meeting
- Panelist, “Not Your Father’s Mutual Fund,” ICI Mutual Risk Managers Conference
- Panelist, “Meeting Qualitative and Regulatory Requirements and Goals,” Information Management Network’s 16th Annual Super Bowl of Indexing Conference
- Presenter, “ETFs: The Current State of Regulation and a Look Forward,” Stradley Ronon Webinar
- Panelist, “An Overview of Exchange-Traded Funds Regulation,” ALI CLE Mutual Funds Today: Current Issues and Developments in Fund Regulation and Compliance

## RECOGNITIONS

- *Best Lawyers, The Best Lawyers in America*
- *Chambers USA: America's Leading Lawyers for Business*, recognized for nationwide investment funds: registered funds
- *The Legal 500 U.S.*, recommended for mutual/registered funds
- Awards received while at the SEC:



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- Paul R. Carey Award, which honors an SEC staff member who demonstrates exceptional personal commitment on a significant policy matter (received in recognition of his ETF work)
- Chairman's Award for Excellence for analyzing and responding to the market events of May 6, 2010
- Martha Platt Award, which is given to a staff member of the Division of Investment Management who displays outstanding dedication, enthusiasm and commitment to the mission of the SEC
- Capital Markets Award, received as a member of September 11, 2001 recovery team

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