

Steven B. Davis

Chair, Insurance

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Steve Davis is a nationally recognized insurance regulatory and coverage expert. As chair of Stradley Ronon's insurance practice, Steve helps manage the firm's insurance-related transactional, regulatory and coverage litigation engagements. For more than 25 years, he has provided counsel and expert services in hundreds of insurance and reinsurance regulatory, coverage and litigation matters.

As former general counsel of the Pennsylvania Insurance Department, Steve has vast experience providing counsel in a wide variety of insurance and reinsurance transactional, compliance and enforcement matters. He is a known authority on the Model Insurance Holding Companies Act, and on insurance receivership and runoff issues, and represents the Pennsylvania Insurance Department in a variety of insurance receivership and other regulatory matters. Steve also has broad experience advising insurance company start-ups and troubled insurance companies. He also provides coverage-dispute counseling and related litigation and mediation/arbitration services to property-casualty, flood/write-your-own (WYO), directors and officers (D&O), errors and omissions (E&O), life, health and long-term care insurers and reinsurers, and sophisticated commercial insureds. Steve also routinely advises producers in business matters, litigation and enforcement disputes.

RESULTS

- obtained numerous change-in-control, formation and other rate and policy form approvals from insurance departments for companies in the life, health and property-casualty business
- routinely negotiated consent orders for insurers and producers in a variety of insurance regulatory enforcement actions and market conduct examinations
- obtained favorable litigation results in a wide range of insurance coverage and receivership disputes; court rulings, include:
 - *William M. Derr and Kimberly Derr Appellants v. National Fire Insurance Company of Hartford*, No. 1340 EDA 2019, 2020 WL 592268
 - *Pennsylvania Life & Health Insurance Guaranty Association v. Pennsylvania Insurance Department*, 218 A.3d 9 (Pa. Cmwlth., Sept. 9, 2019)
 - *Crosby Valve v. Department of Insurance*, No. 78 C.D. 2015, 131 A.3d 1087, 2016 WL 164094 (Pa. Cmwlth., Jan. 14, 2016)

FOCUS

Insurance Transactional & Regulatory Solutions
Insurance Coverage Advisory & Litigation
Financial Services Litigation
Government & Public Affairs
Health Law
Regulation & Compliance
Litigation
Financial Services
Cyber Insurance
Education
Special Situations
Appellate

BAR ADMISSIONS

Pennsylvania
New Jersey

COURT ADMISSIONS

U.S. District Court for the District of New Jersey
U.S. District Court for the Eastern District of Pennsylvania
U.S. District Court for the Middle District of Pennsylvania

EDUCATION

J.D., *cum laude*, Temple University
Beasley School of Law
B.A., *summa cum laude*, Temple University

MEMBERSHIPS

Board of Directors, Committee of Seventy
President, Pennsylvania Commonwealth Court Historical Society
Board of Governors, Saint Joseph's University Academy of Risk Management and Insurance
Fellow, American College of Coverage Counsel
American Bar Association, Tort Trial & Insurance Practice Section
Philadelphia Bar Association Insurance Programs Committee



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- *Alabama Ins. Guaranty Assoc. v. Reliance Ins. Co. (In Liquidation)*, 100 A.3d 702 (Pa. Cmwlth, Sept. 12, 2014); *aff'd*, 121 A.3d 954 (Pa. Aug. 17, 2015)
- *Warrantech v. Reliance Ins. Co. (In Liquidation)*, 96 A.3d 346 (Pa. 2014)
- *Illinois Ins. Guaranty Assoc. v. Reliance Insurance Co. (In Liquidation)*, 88 A.3d 313 (Pa. Cmwlth., Mar. 21, 2014)
- *Greenberger v. Pennsylvania Ins. Dept.*, 39 A.3d 625 (Pa. Cmwlth., March 7, 2012)
- *In re Rehabilitation of Manhattan Re-Insurance Co.*, 2011 WL 4553582 (Del. Ch., Oct. 04, 2011)
- *Federal Ins. Co. v. Cherokee Ardell, LLC*, 2011 WL 1254036, (D.N.J. March 28, 2011)
- *JUD Enterprises, Inc. v. Lexington Ins. Co.*, 2010 WL 4259613 (M.D. Pa. Oct. 21, 2010)
- *Campbell v. Standard Fire Ins. Co.*, 2008 WL 145048 (E.D. La. Jan. 14, 2008)
- served as *amicus counsel* for the Insurance Federation of Pennsylvania, the American Council of Life Insurers and The American Property Casualty Insurance Association in cases involving taxation or other regulatory matters impacting the insurance industry
- provided expert testimony in numerous insurance regulatory and claim matters

RECENT SPEAKING ENGAGEMENTS

- Panelist, "COVID Issues for Insurers: Business Interruption, Employer Issues and Department of Insurance Update," Pennsylvania Association of Mutual Insurance Companies Virtual Claims Summit
- Program Chair, "Business Insurance – Overview of Coverage Needs as Required by Law and Contract," Practising Law Institute
- Panelist, "Business Interruption Litigation Claims Forum," Pennsylvania Defense Institute Annual CLE and Conference
- Course Planner, Saint Joseph's University Insurance Regulatory Summit
- Panelist, "Regulatory & Corporate Considerations," Pennsylvania Association of Mutual Insurance Companies Business Transactions Seminar
- Co-presenter, "Corporate Governance: Why All the Fuss?" Pennsylvania Bar Institute's Insurance Law for Insurance Lawyers: Legal Issues Beyond Your Office Walls
- Panelist, "Shadowboxing with Government: Legislative and Executive Branch Considerations," International Association of Insurance Receivers
- Panelist, "Worried About a Single State Policy? Try A Multi-State One," Association of Insurance Compliance Professionals

MEMBERSHIPS

Association of Insurance Compliance Professionals
Association of Insurance and Reinsurance Runoff Companies
Claims and Litigation Management Alliance
Corporate Insurance Coverage Committee, CPR Institute for Dispute Resolution
Pennsylvania Association of Mutual Insurance Companies
Pennsylvania Bar Association
Philadelphia Bar Association
Philadelphia Union League
Stradley Ronon Diversity Committee



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- Moderator, "The Board and Risk Oversight," Pennsylvania Association of Mutual Insurance Companies
- Panelist, "Property & Casualty Market Conduct Update," Association of Insurance Compliance Professionals
- Panelist, "Market Conduct 360: A Practical Guide to Avoiding and Dealing with Market Conduct Examinations," Pennsylvania Association of Mutual Insurance Companies
- Moderator, "Health Care Reform - What You Need to Know Now," Society of Insurance Financial Management Quarterly Conference
- Presenter, "Motion Practice in Bad Faith Cases," Pennsylvania Bar Institute
- Presenter, "Emerging Insurance Issues," 2014 Commonwealth of Pennsylvania Office of General Counsel University
- Presenter, "Multi-State Risks - Product Filing and Litigation Issues," Association of Insurance Compliance Professionals' Annual Meeting
- Presenter, "Corporate Risk Management: Directors and Officers Liability," Emerging Insurance Coverage & Allocation Issues Conference
- Presenter, "Navigating Your Journey Through Market Conduct Exams," 26th Annual Association of Insurance Compliance Professionals Conference
- Presenter, "Anatomy of a Coverage Action," AIG
- Presenter, "The Current State of Regulation," Saint Joseph's University
- Presenter, "Business Liability Insurance Issues for Corporate and Litigation Practitioners," Pennsylvania Bar Institute
- Presenter, "Guaranty Association Expenses - An Administrative Expense or NOT!," International Association of Insurance Receivers
- Presenter, "Ethical and Bad Faith Considerations of Alternative Fee Arrangements, Do They Create Conflicts Between Clients and Attorneys?," Claims and Litigation Management Alliance Conference
- Presenter, "International Insurance Financial Regulation: A Journey Toward a Unified, Common Framework," 53rd Annual Society of Insurance Financial Management Conference
- Presenter, "International Insurance Financial Regulation," Insurance Society of Philadelphia
- Presenter, "Ethical and Bad Faith Considerations of Alternative Fee Arrangements, Do They Create Conflicts Between Clients and Attorneys?," Claims and Litigation Management Alliance Conference

RECOGNITIONS

- *Suburban Life Magazine*, "Top Attorney"
- *Pennsylvania Super Lawyers*
- *The Best Lawyers in America*

