

David P. Glatz

Partner

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David P. Glatz focuses his practice in investment management matters, with a concentration on closed-end funds. As counsel to registered investment companies on securities law and regulatory matters, he advises clients on issues arising under the federal securities laws, including the Securities Act of 1933, the Securities Exchange Act of 1934 and the Investment Company Act of 1940, stock exchange rules and other regulatory topics.

David counsels closed-end funds on initial public offerings and public and private offerings of preferred shares. He also has experience working with acquirers and sellers in negotiated merger, asset and stock transactions, including public company acquisitions, private deals and divisional carve-outs.

Prior to joining Stradley Ronon, David was a partner in the Chicago office of another large law firm. He previously worked as assistant general counsel for securities and governance at Sears Holdings Corporation.

RESULTS

- advising numerous closed-end funds sponsored by Nuveen Investments and other fund complexes in connection with their initial public offerings
- serving as part of the team that helped Nuveen Investments develop and bring to market MuniFund Term Preferred Shares as a replacement for auction-rate preferred stock issued by its closed-end funds
- assisting Nuveen Investments and another fund complex with the development, negotiation of terms and successful offering of Variable Rate MuniFund Term Preferred Shares
- designing, negotiating terms and successfully marketing new types of preferred shares, including Adjustable Rate MuniFund Term Preferred Shares, MuniFund Term Preferred Shares, Variable Rate Term Preferred Shares, Institutional MuniFund Term Preferred Shares and Term Preferred Shares, as leverage vehicles for closed-end funds
- handling refinancings and exchange offers for preferred shares issued by closed-end funds
- advising closed-end funds with respect to tender offers conducted by the funds and/or their sponsors

(continued)

FOCUS

Investment Management
Closed-end Funds
Special Situations

BAR ADMISSIONS

Illinois

EDUCATION

J.D., *cum laude*, Loyola University
Chicago School of Law
B.S., DePaul University

MEMBERSHIPS

Board of Directors, Metropolitan Family
Services of Chicago
Board of Trustees and Alumni Board, St.
Patrick High School
Investment Management
Subcommittee, Chicago Bar Association



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- counseling closed-end funds on exchange listing requirements and handling the listing of newly organized funds and new products
- negotiating underwriting agreements in connection with closed-end fund offerings of common and preferred stock
- advising publicly traded companies on federal securities law disclosure obligations

SPEAKING ENGAGEMENTS

- Panelist, “The Closed-End Fund Road Trip: Navigating a Long and Winding Route,” Stradley Ronon Webcast
- Panelist, “Closed-End Fund Update,” Stradley Ronon’s Investment Management Group Regulatory Update CLE Seminar

RECOGNITION

- *The Legal 500 U.S.*, recommended for mutual/registered funds

IN THE COMMUNITY

David serves on the board of directors of Metropolitan Family Services of Chicago, one of the first and largest human services agencies in the Chicago area.

