

David W. Grim

Partner

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David Grim provides counsel on all aspects of investment management law. Dave assists clients with a unique perspective developed during his over 20 years of public service in the U.S. Securities and Exchange Commission's Division of Investment Management, including his time as one of only a small number of people who has served as the top regulator of the asset management industry.

Dave joined the Division of Investment Management in 1995 directly from law school and rose to become its leader. He developed regulatory policy and legal guidance for investment advisers and investment companies, including mutual funds, exchange-traded funds, closed-end funds, variable insurance products, unit investment trusts and business development companies. Prior to his appointment as Director, Dave served in a number of capacities throughout the Division, including Deputy Director and Assistant Chief Counsel.

Dave's responsibilities at the SEC included:

- Advising the Commission on a range of rulemakings, including liquidity risk management, data reporting, derivatives and money market funds
- Overseeing the Division's relationships with other key functions at the SEC, including the Division of Enforcement and the National Exam Program
- Issuing no-action letters, exemptive orders, and other guidance on a variety of transactional, compliance and regulatory matters, such as board oversight responsibilities, the compliance rules, affiliated transactions, clean shares, cybersecurity, robo-advisers and fiduciary duty

SPEAKING ENGAGEMENTS

- Panelist, "The (Ex) SEC Speaks!," Voltaire Advisors' 4th Annual Fund Valuation Workshop
- Speaker, IAA Compliance Conference, 2017
- Speaker, PLI Investment Management Institute, 2017
- Keynote Speaker, Mutual Funds and Investment Management Conference, 2017
- Panelist, "The SEC the DOL and the States: A New Fiduciary World," Investment Company Institute's General Membership Meeting

FOCUS

Investment Management
Fiduciary Governance

BAR ADMISSIONS

District of Columbia
Pennsylvania

EDUCATION

J.D., George Washington University Law School

A.B., *cum laude*, Duke University



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- Panelist, "SEC Strategic Agenda," Investment Management Institute
- Panelist, "New Standards in Fund Valuation," Voltaire Advisors Annual Workshop on Fund Valuation
- Speaker, IAA Compliance Conference, 2016*
- Speaker, ICI Securities Law Development Conference, 2016*
- Speaker, ALI CLE Conference on Life Insurance Products, 2016*
- Presenter, Investment Company Institute's Mutual Funds and Investment Management Conference, 2016*
- Speaker, PLI Investment Management Institute, 2016*
- Presenter, Investment Company Institute's Securities Law Development Conference, 2015*
- Speaker, ALI CLE Conference on Life Insurance Company Products, 2015*
- Speaker, IAA Compliance Conference*
- Speaker, PLI Investment Management Institute, 2015*
- Speaker, Annual DCIIA Public Policy Forum*

*Includes certain speaking engagements prior to joining Stradley Ronon

RECOGNITIONS

- SEC Supervisory Excellence Award
- SEC Law & Policy Award
- SEC Capital Markets Award
- SEC Labor Management Relations Award

IN THE COMMUNITY

Dave devotes much of his free time to coaching youth soccer and basketball in Vienna, VA. He teaches his players the importance of leadership, teamwork, self-confidence, positive energy, persistence, resilience, hard work, character, and having fun in sports and in life.

