

# Michael A. Morabito IV

## Associate

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Michael Morabito focuses his practice on banking finance and represents commercial lenders and borrowers in connection with a variety of cash flow, asset-based and real estate financing transactions. Michael has represented borrowers and lenders in syndicated credit facilities, M&A financings and Chapter 11 exit financings. Michael also has structured finance and capital markets experience and has represented rating agencies, issuers, hedge funds, servicers, and special servicers in RMBS, CMBS and ABS transactions, resecuritizations and whole business securitizations.

While in law school, he served as a managing editor for Villanova's *Jeffrey S. Moorad Sports Law Journal* and served as a summer law clerk for the Hon. Judge Linda Carpenter of the Philadelphia Court of Common Pleas.

## RESULTS

Michael's experience includes the representation of:

- a national bank, as agent and lender, in a syndicated \$125 million secured revolving credit facility to a leading clothing distributor
- a financial institution, as agent, lender and arranger, in a syndicated \$150 million Chapter 11 exit financing provided to affiliated companies in the business of providing global defense aviation and civil aviation services, including intercreditor arrangement with second-lien term debt holders
- a series of co-borrowers in a syndicated \$65 million senior secured revolving cash flow credit facility
- a financial institution, as agent, in a syndicated \$50 million secured acquisition financing, with a split lien intercreditor arrangement with a revolving lender
- a series of portfolio companies, as co-borrowers and guarantors in a \$25 million syndicated secured first-lien revolving credit facility and \$81.5 million multi-tranche secured second-lien term loan, including intercreditor agreement with second-lien term loan lender
- a national bank, as agent, lender and arranger, in a syndicated \$45 million secured acquisition financing and revolving credit facility to a leading provider of professional services
- an investor in connection with the purchase of a distressed loan from the special servicer of a CMBS trust

## FOCUS

Financial Services  
Finance & Restructuring  
Real Estate Financing  
Structured Finance

## BAR ADMISSIONS

Pennsylvania  
New Jersey

## EDUCATION

J.D., Villanova University School of Law  
M.B.A., Villanova University School of Business  
B.S., *cum laude*, Rensselaer Polytechnic Institute

## MEMBERSHIPS

Secured Finance Network  
Turnaround Management Association

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- various mutual funds and municipal funds, as borrowers, in connection with redemption and leverage credit facilities
- a bank, as agent and lender, in senior secured capital commitment credit facilities for private equity funds
- various investors, as purchasers, in domestic and cross-border private placements of debt
- various banks, as syndicate lenders, in multi-billion dollar secured and unsecured, domestic and cross-border credit facilities
- several national banks, in senior secured asset based, cash flow and dividend recapitalization financings
- a financial institution in various debt-to-equity conversions and other restructuring transactions

## **SPEAKING ENGAGEMENTS**

- Presenter, "Structuring Financial Covenant, Cash Management, and Other Lender Protections in Mortgage Documents," Strafford Webinar

