Helping Babies Grow and Thrive

Patient Care Fund Supports Family at Virtua Memorial

3 Easy Steps to Create a Will

1. Determine the value of your property; inventory your assets and debts. You have to know what your assets are and how much they are worth before you can properly plan your estate.

2. Prepare a list of beneficiaries; consider charitable giving. Decide how to divide your assets among your beneficiaries and if you want a set sum donated to charity. This will provide a charitable tax deduction for your estate and allow you to give back even after you are gone.

3. Choose an executor. An executor has responsibilities such as notifying interested parties of your death, paying outstanding taxes, and distributing your assets according to your Will. If you don’t have a Will or if your Will does not name an executor, the courts will appoint one.

4. Seek the advice of an Estate Planning Attorney. Working with an estate planning attorney will help you create a Will that distributes your assets to your intended beneficiaries in a tax-efficient manner.

For more information on gift planning with Virtua Foundation, visit virtualegacy.org.

— Submitted by Stephanie E. Sanderson-Biegem, Esq., Stadler Ronen Stevens & Young, LLP and member of Virtua Foundation’s Gift Planning Advisory Council.