

home > markets & policy implementation > domestic market operations >

Secured Overnight Financing Rate Data

The Secured Overnight Financing Rate (SOFR) is a broad measure of the cost of borrowing cash overnight collateralized by Treasury securities. The SOFR includes all trades in the [Broad General Collateral Rate](#) plus bilateral Treasury repurchase agreement (repo) transactions cleared through the Delivery-versus-Payment (DVP) service offered by the Fixed Income Clearing Corporation (FICC), which is filtered to remove a portion of transactions considered "specials".^a

[Printer version](#)
[E-mail alert](#)
[RSS feed](#)

The SOFR is calculated as a volume-weighted median of transaction-level tri-party repo data collected from the Bank of New York Mellon as well as GCF Repo transaction data and data on bilateral Treasury repo transactions cleared through FICC's DVP service, which are obtained from DTCC Solutions LLC, an affiliate of the Depository Trust & Clearing Corporation. Each business day, the New York Fed publishes the SOFR on the New York Fed website at approximately 8:00 a.m.^b

For more information on the production of the SOFR, please see [Additional Information about the TGCR, BGCR and SOFR](#).

To access historical data, please see: [Repo Rates Data Historical Search](#)

Download daily historical indicative SOFR and accompanying volumes from August 2014 – March 2018 [EXCEL](#).

Use of the Secured Overnight Financing Rate is subject to important disclaimers, limitations and indemnification obligations. See the [Terms of Use](#). The New York Fed has no liability for publication of the rate on this webpage or in any other sources.

Data provided under a license granted to the Federal Reserve Bank of New York by DTCC Solutions LLC ("Solutions"), an affiliate of the Depository Trust & Clearing Corporation. DTCC Solutions, its affiliates, and third parties from which they obtained data have no liability for the content of this material.

SECURED OVERNIGHT FINANCING RATE DATA

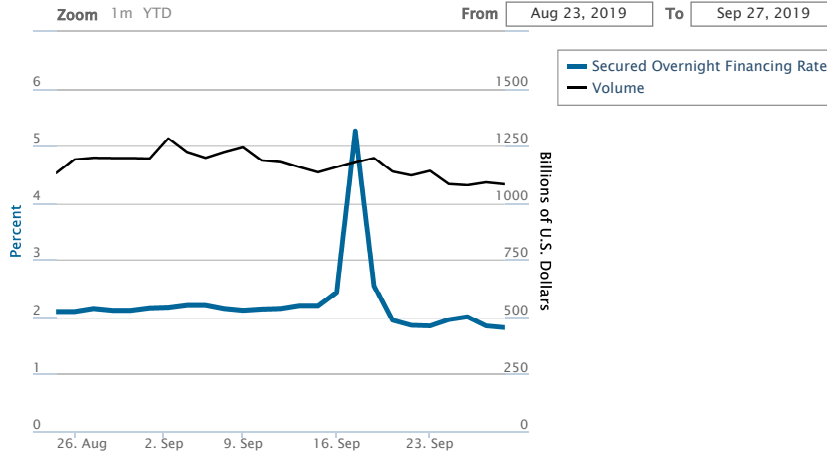
Statistics on the Secured Overnight Financing Rates
[See Secured Overnight Financing Rates Chart](#)

Export to:
[Excel](#) | [XML](#): [Volume](#) | [Rates](#)

DATE	RATE (PERCENT)	PERCENTILES				VOLUME (US\$ BILLIONS)
		1ST (PERCENT)	25TH (PERCENT)	75TH (PERCENT)	99TH (PERCENT)	
09/27	1.82	1.75	1.80	1.88	1.96	1,084
09/26	1.85	1.78	1.82	1.90	2.03	1,092
09/25	2.01	1.80	2.00	2.10	2.23	1,080
09/24	1.96	1.89	1.94	2.02	2.10	1,085
09/23	1.85	1.80	1.82	1.91	2.10	1,140
09/20	1.86	1.80	1.85	1.90	2.08	1,121
09/19	1.95	1.82	1.92	2.05	2.50	1,137
09/18	2.55	2.10	2.50	3.00	5.00	1,196
09/17	5.25	2.25	5.00	5.85	9.00	1,177
09/16	2.43	2.38	2.42	2.55	4.60	1,156
09/13	2.20	2.16	2.19	2.27	2.40	1,134
09/12	2.20	2.15	2.18	2.28	2.35	1,156
09/11	2.15	2.12	2.14	2.23	2.30	1,179
09/10	2.14	2.11	2.13	2.22	2.28	1,186
09/09	2.12	2.09	2.11	2.19	2.27	1,243
09/06	2.15	2.10	2.15	2.23	2.30	1,222
09/05	2.21	2.15	2.20	2.28	2.35	1,197
09/04	2.21	2.15	2.20	2.29	2.39	1,222
09/03	2.17	2.14	2.15	2.25	2.40	1,281
09/02	Holiday, no data.					
08/30	2.16	2.09	2.15	2.23	2.33	1,194
08/29	2.12	2.06	2.11	2.19	2.26	1,196
08/28	2.12	2.05	2.11	2.19	2.26	1,196

08/27	2.15	2.11	2.14	2.22	2.30	1,197
08/26	2.10	2.07	2.09	2.17	2.23	1,190
08/23	2.10	2.06	2.07	2.16	2.22	1,130

SECURED OVERNIGHT FINANCING RATE CHART



r Revised

1 Rate was calculated with reduced volume

2 Rate was calculated using survey data

3 Because of insufficient current data, the published rate is a republication of the prior day's rate

a "Specials" are repos for specific-issue collateral, which take place at cash-lending rates below those for general collateral repos because cash providers are willing to accept a lesser return on their cash in order to obtain a particular security.

b Business days are defined as any day of the work week other than holidays widely observed by the market.



International Services,
Seminars & Training
Services for Financial
Institutions
Governance & Culture Reform

Data Visualization
Economic Research
Tracker
XML Data
Site Map

For Employees Only
Contact Us
Terms of Use
Privacy

