



Insurance Transactional & Regulatory Solutions

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STRADLEY
RONON

Overview

Insurance companies and their service partners face challenges from customers, regulators and service providers. Assessing transactional and regulatory strategies and risks and handling disputes when they arise require counsel who know the industry, regulatory framework, products and services, and distribution channels. Our nationally recognized insurance practice provides counsel to insurers, reinsurers, producers and other business organizations.

From transactional and compliance matters to complex litigation, we help clients navigate the regulatory landscape. Our industry and regulatory relationships and experience enable us to partner with clients to create successful, cost-effective and sustainable business and compliance strategies.

Our team provides strategic advice on all aspects of the insurance business, including transactions, restructurings, product design and distribution, market conduct, underwriting, claims handling and financial analysis. Our deep experience in the heavily regulated industry enables us to quickly interpret and analyze critical market segments, including financial lines, life and annuities, managed care and health care, long-term care, property/casualty, directors and officers, errors and omissions, professional liability, fidelity/surety, reinsurance, and other specialty lines.



Our Service Offerings & Capabilities

For Insurers & Reinsurers

Our regulatory service offerings routinely include:

- evaluating and completing mergers, acquisitions, and reorganizations, and developing strategies for integration
- providing strategic advice and obtaining approvals for new licenses; changes in control; Form D subject matter; rate and policy form filings; investments, extraordinary dividends and other financial transactions
- ensuring holding company act and related regulatory compliance
- reviewing ORSA and corporate governance filings
- assisting financially distressed companies with workout strategies and regulator relations
- developing products and claims handling procedures
- conducting internal investigations on director and officer affairs, sales practices, and underwriting and claim handling issues
- responding to regulatory and governmental inquiries, enforcement actions and resultant litigation
- providing advisory and litigation services relating to insurance company receiverships or supervision, or insurer claims and defense in insureds' bankruptcies

For Producers/MGAs/Brokers

We provide advice to producer groups on transactional and related licensing issues. On market conduct matters, we offer advice and interface with regulators. Our attorneys analyze surplus lines and other taxation issues, and provide general counsel across the gamut of issues facing intermediaries.

For Insurance Receivers & Creditors

Stradley Ronon has broad experience handling legal matters both for and against insurance receivers and guaranty associations. We have counseled liquidators in numerous estates, including providing technical advice and asset-collection services, as well as defending objections to liquidator claim determinations and prosecuting D&O and professional liability actions. Our attorneys routinely provide mitigation strategies to troubled companies working through supervision and receivership plans. We also regularly counsel insurers, reinsurers and other business clients with claims against insolvent or otherwise troubled insurers or reinsurers.

For Corporate Clients With Insurance Issues

Stradley Ronon's insurance lawyers provide counsel to the firm's corporate clients on a variety of insurance issues – from shaping insurance and indemnification requirements in transactions to developing risk management programs to selecting the right broker. We provide counsel regarding insurance program design matters and offer guidance on legal issues surrounding insurance-related investments.

As Experts, Arbitrators & Amici Curiae

Our insurance group leaders serve as experts, arbitrators and mediators in complex insurance disputes and on critical industry regulatory issues. Stradley Ronon is also recognized amici curiae counsel for various industry groups, including the American Property Casualty Insurance Association, the Insurance Federation of Pennsylvania, the National Association of Mutual Insurance Companies, the Pennsylvania Associations of Mutual Insurance Companies and the American Council of Life Insurers.

Our Accolades & Industry Involvement

In addition to teaching at numerous university and bar association events, our group is actively involved in the National Association of Insurance Commissioners, helping

clients and regulators navigate evolving legislative and market developments. We also actively participate in other industry groups, including the International Association of Insurance Receivers, the Association of Insurance Compliance Professionals, the International Institute for Conflict Prevention & Resolution (CPR) – Corporate Insurance Coverage Committee, the American College of Coverage Counsel, the Pennsylvania Association of Mutual Insurance Companies, and the Association of Insurance and Reinsurance Run-Off Companies, and the Claims & Litigation Management Alliance.

Our insurance group members are routinely recognized by peers, clients and third parties such as Chambers, Best Lawyers, The Legal Intelligencer and Martindale-Hubbell. Our team members are frequently called on by media for their insurance industry insights.



For more information on our Insurance Transactional & Regulatory Solutions practice, visit www.stradley.com/insurancereg.



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ABOUT STRADLEY RONON

For more than 95 years, Stradley Ronon has helped private and public companies – from small businesses to Fortune 500 corporations – achieve their goals. With nine offices and more than 200 attorneys, Stradley Ronon is proud to help companies manage their legal challenges and grow their businesses.

www.stradley.com

LOCATIONS

Pennsylvania
Washington, D.C.
New York
California
New Jersey
Illinois
Delaware



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