



**Broker-Dealer Regulatory**

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## Broker-Dealer Regulatory

The attorneys in our broker-dealer regulatory practice counsel broker-dealers and other financial intermediaries that buy, sell and trade securities regarding all aspects of their regulatory and compliance obligations under the federal securities laws. We routinely provide advice and assistance with respect to the following matters, among others:

- broker-dealer status
- broker-dealer formation, registration and self-regulatory organization (SRO) membership
- registered representative licensing and regulation
- compliance with financial responsibility, recordkeeping and other applicable SEC rules under the Securities Exchange Act of 1934
- compliance with applicable SRO rules, including those relating to supervision, outside business activities, suitability and advertising
- written compliance policies and supervisory procedures
- business expansions, acquisitions and reorganizations
- regulatory inquiries, examinations and investigations



We also are experienced in handling those unique regulatory and compliance challenges confronting broker-dealers that distribute shares of registered funds and private pooled vehicles, as well as dual registrants that render investment advisory services. All of our broker-dealer regulatory practice attorneys are also members of Stradley Ronon's nationally recognized investment management practice and have significant regulatory experience in that area. We serve as primary broker-dealer counsel to some of the largest mutual fund distributors, wholesalers and retailers in the country on a broad spectrum of matters, including:

- advertising and marketing
- structuring distribution and dealer agreements

- addressing "in guise" distribution concerns
- Financial Industry Regulatory Authority (FINRA) cash compensation, noncash compensation and special compensation rules
- FINRA sales compensation limits
- handling regulatory examinations and inquiries
- other issues unique to these special-purpose broker-dealers

Our broker-dealer regulatory attorneys collaborate with attorneys in other practice areas to provide the most effective and targeted guidance to our clients. For example, we frequently partner with attorneys from our securities litigation & enforcement group on all broker-dealer-related regulatory examinations, inquiries, investigations and administrative proceedings. We believe this integrated, team-based approach is unique, efficient and the best strategy to meet the individual needs of our clients.

### Contact

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For more information on our Broker-Dealer Regulatory Practice, visit [www.stradley.com/broker-dealer](http://www.stradley.com/broker-dealer).

## About Stradley Ronon

For more than 90 years, Stradley Ronon has helped private and public companies – from small businesses to Fortune 500 corporations – achieve their goals.

With eight offices and more than 200 attorneys, Stradley Ronon is proud to help companies manage their legal challenges and grow their businesses.

[www.stradley.com](http://www.stradley.com)

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