



Insurance Regulatory & Compliance Solutions

*Insurance Regulatory
& Compliance Solutions*

**STRADLEY
&
RONON**

Our Practice

Insurance companies and their service partners face challenges from customers, regulators and service providers. Assessing compliance needs and risks and handling disputes when they arise require counsel who know the industry, regulatory framework, products and services, and distribution channels. Our nationally recognized insurance practice provides counsel to insurers, reinsurers, producers and other business organizations.

From regulatory and transactional matters to complex litigation, we help clients navigate the regulatory landscape and keep their business compliant. Our industry relationships and experience enable us to partner with clients to create successful, cost-effective and sustainable business and compliance strategies.

Our team provides strategic advice on all aspects of the insurance business, including transactions, restructurings, product design and distribution, market conduct, underwriting, claims handling and financial analysis. Our deep experience in the heavily regulated industry enables us to quickly interpret and analyze critical market segments, including financial lines, life and annuities, managed care and health care, long-term care, property/casualty, director & officer, errors & omissions, professional liability, fidelity/surety, reinsurance, and other specialty lines.



Our Service Offerings & Capabilities

For Insurers & Reinsurers

Our regulatory service offerings routinely include:

- providing strategic advice and obtaining approvals for new licenses; changes in control; Form D subject matter; rate and policy form filings; investments and financial transactions
- ensuring holding company act and related regulatory compliance
- building effective compliance programs
- developing products and claims handling procedures
- conducting internal investigations on director & officer affairs, sales practices, and underwriting and claim handling issues
- responding to regulatory and governmental inquiries, enforcement actions and resultant litigation

- providing advisory and litigation services relating to insurance company receiverships or supervision, or insurer claims and defense in insureds' bankruptcies

For Producers/MGAs/Brokers

We provide advice to producer groups on transactional and related licensing issues. On market conduct matters, we offer advice and interface with regulators. Our attorneys analyze surplus lines and other taxation issues, and provide general counsel across the gamut of issues facing intermediaries.

For Insurance Receivers & Creditors

Stradley Ronon has broad experience handling legal matters both for and against insurance receivers and guaranty associations. We have counseled liquidators in numerous estates, including providing technical advice and asset-collection services, as well as defending liquidators' objections to claim determinations and prosecuting D&O and professional liability actions. Our attorneys routinely

provide litigation mitigation strategies to troubled companies working through runoff and supervision plans. We also regularly counsel insurers, reinsurers and other business clients with claims against insolvent or otherwise troubled insurers or reinsurers.

For Corporate Clients With Insurance Issues

Stradley Ronon's insurance lawyers provide counsel to the firm's corporate clients on a variety of insurance issues – from shaping insurance and indemnification requirements in transactions to developing risk management programs to selecting the right broker. We provide counsel regarding insurance program design matters and offer guidance on legal issues surrounding insurance-related investments.

As Experts, Arbitrators & Amici Curiae

Our insurance group leaders serve as experts, arbitrators and mediators in complex insurance

disputes and on critical industry regulatory issues. Stradley Ronon is also recognized amici curiae counsel for various industry groups, including the Property Casualty Insurers Association of America, the Insurance Federation of Pennsylvania and the American Council of Life Insurers.

Our Accolades & Industry Involvement

In addition to teaching at numerous university and bar association events, our group is actively involved in the National Association of Insurance Commissioners, helping clients and regulators navigate evolving legislative and market developments. We also actively participate in other industry groups, including the International Association of Insurance Receivers, the International Institute for Conflict Prevention & Resolution (CPR) – Corporate Insurance Coverage Committee, the American College of Coverage and Extracontractual Counsel, the Pennsylvania Association of

Mutual Insurance Companies, the Association of Insurance and Reinsurance Run-Off Companies, and the Claims & Litigation Management Alliance.

Our insurance group members are routinely recognized by peers, clients and third parties such as *Chambers*, *Best Lawyers*, *The Legal Intelligencer* and *Martindale-Hubbell*. Our team members are frequently called on by media for their insurance industry insights. Our members are regularly quoted in news and trade publications and websites.



Our Insurance Financial & Regulatory Specialist



As the Deputy Insurance Commissioner for the Pennsylvania Insurance Department's Office of Corporate and Financial Regulation from 1998 to 2015, Stephen J. Johnson, CPA, oversaw the Bureau of Company Licensing and Financial Analysis and the Bureau of Financial Examinations and served in many leadership positions at the NAIC on financial regulatory matters during his tenure. An integral part of Stradley Ronon's insurance team, Steve provides resources for our clients on financial strategies and related transactions and on the regulatory implications of mergers, acquisitions and joint ventures. He also provides guidance on the implementation of new regulatory requirements; reviews transactional documents for insurance regulatory issues and possible alternatives; designs and develops presentations to trade groups, companies and regulators; and creates and assesses workout options for troubled companies.

For more information on our Insurance Regulatory & Compliance Solutions Practice, visit www.stradley.com/insurancereg.



CONTACT

Steven B. Davis

215.564.8714

sdavis@stradley.com

Jeffrey D. Grossman

215.564.8061

jgrossman@stradley.com

Stephen J. Johnson, CPA

215.564.8010

stephen.johnson@stradley.com

ABOUT STRADLEY RONON

For more than 90 years, Stradley Ronon has helped private and public companies – from small businesses to Fortune 500 corporations – achieve their goals. With eight offices and more than 200 attorneys, Stradley Ronon is proud to help companies manage their legal challenges and grow their businesses.

www.stradley.com

LOCATIONS

Pennsylvania
Washington, D.C.
New York
New Jersey
Illinois
Delaware



This communication is provided as a general informational service to clients and friends of Stradley Ronon Stevens & Young, LLP. It should not be construed as, and does not constitute, legal advice on any specific matter, nor does this message create an attorney-client relationship. The enclosed materials may have been abridged from other sources. They are provided for educational and informational purposes for the use of clients and others who may be interested in the subject matter. This material may be considered attorney advertising in some states. Please note that the prior results discussed in the material do not guarantee similar outcomes.

© 2017 Stradley Ronon Stevens & Young, LLP